



# 2023/24 Operational Plan and Long Term Financial Plan Assumptions

yass valley council

the country the people

This page has been left blank

## Contents

<b>Income Statement and Assumptions</b> .....	4
Income Statement .....	4
Rates and Annual Charges .....	5
Fees and Charges .....	5
Interest and Investment .....	5
Other Revenues .....	5
Employee Benefits and On-Costs.....	6
Borrowing Costs.....	6
Capital and Operational Projects.....	6
Councillor Remuneration.....	7
Provision of Long Service Leave.....	9
Section 356 Financial Assistance Grants.....	9
<b>Long Term Financial Plan Assumptions</b> .....	11
Consolidated Long Term Financial Plan: Income Statement .....	11
Consolidated Long Term Financial Plan: Cash Flow Statement.....	12
Consolidated Fund Long Term Financial Plan: Balance Sheet .....	13
General Fund Long Term Financial Plan: Income Statement.....	14
General Fund Long Term Financial Plan: Cash Flow Statement .....	15
General Fund Long Term Financial Plan: Balance Sheet.....	16
Water Long Term Financial Plan: Income Statement .....	17
Water Long Term Financial Plan: Cash Flow Statement.....	18
Water Long Term Financial Plan: Balance Sheet .....	19
Sewer Long Term Financial Plan: Income Statement .....	20
Sewer Long Term Financial Plan: Cash Flow Statement .....	21
Sewer Long Term Financial Plan: Balance Sheet Statement.....	22

## Income Statement and Assumptions

### Income Statement

	<b>2022-23 Adopted Original Budget \$'000</b>	<b>2023-24 Forecast Budget \$'000</b>
<b>Income from Continuing Operations</b>		
Rates and Annual Charges	19,275	20,451
User Charges and Fees	6,071	7,207
Other Revenue	300	408
Grants and Contributions for Operating	5,092	2,029
Grants and Contributions for Capital	11,578	14,853
Interest and Investment Income	139	981
Other Income	507	606
Net Gains from Disposal of Assets	1,896	-
<b>Total Income</b>	<b>44,858</b>	<b>46,535</b>
<b>Expenses from Continuing Operations</b>		
Employee Benefits & On-Costs	15,085	16,975
Borrowing Costs	1,097	1,914
Materials and Contracts	11,133	14,884
Depreciation and Amortisation	5,997	9,500
Other Expenses	880	966
<b>Total Expenses</b>	<b>34,192</b>	<b>44,239</b>
<b>Operating Result from Continuing Operations</b>	<b>10,666</b>	<b>2,296</b>
<b>Net Operation Result before Grants and Contributions provided for Capital Purposes</b>	<b>(912)</b>	<b>(12,557)</b>

The following assumptions are to be read in conjunction with the Income Statement. As Australia continues to grapple with COVID-19, Council has had to address the previous assumptions used in the Long Term Financial Plan to consider the affect this will have during 2023/24 and over the next 10 years.

Council has made assumptions in accordance with the accounting standards.

## Rates and Annual Charges

Rates for 2023/24 have been increased overall by a Rate Peg of 4.2%. [Rate Pegging is a term used by IPART it is the “maximum” percentage amount by which a council may increase its general rateable income for the year].

Annual charges will increase in accordance with the following table. Domestic waste has a substantial increase of 19% due to the fire at the Hume MRF Canberra waste facility in late 2022. Refer to the table below for details.

Annual Charges	Description	Actual FY22	Actual FY23	Budget FY23	Budget FY24	Bud FY24 vs Act FY23 %	Bud FY24 vs Bud FY23 %
Annual Charges	Domestic Waste - Annual Charges	1,804,894	1,862,090	1,835,256	2,188,180	15%	19%
	Sewer Network - Access Charges	2,426,619	2,513,668	2,498,705	2,624,771	4%	5%
	Water Supply Network- Annual Charges	1,890,438	1,959,398	1,991,845	2,109,812	7%	6%
Annual Charges Pension Rebate (Council)	Domestic Waste - Annual Charges Pension Rebate (Council)	(21,306)	-	(24,000)	(24,000)	100%	-
	Financial Management- Annual Charges Pension Re	(60,143)	(2,371)	(122,000)	(122,000)	98%	-
	Sewer Network- Access Charges - Pension Rebate (Council)	(17,240)	-	(18,000)	(19,000)	100%	6%
	Water Supply Network- Annual Charges Pension Rebate (Council)	(21,187)	-	(22,000)	(22,000)	100%	-
Annual Charges Pension Rebate (Govt)	Domestic Waste - Annual Charges Pension Rebate (Govt)	(26,046)	-	(30,000)	(30,000)	100%	-
	Financial Management- Annual Charges Pension Re	(73,503)	(2,895)	(150,000)	(150,000)	98%	-
	Sewer Network- Access Charges - Pension Rebate (Govt)	(21,076)	-	(22,000)	(23,000)	100%	5%
	Water Supply Network- Annual Charges Pension Rebate (Govt)	(25,901)	-	(26,000)	(26,000)	100%	-
Annual Charges Write Off	Financial Management- Annual Charges Write Off	-	-	(500)	(500)	100%	-
Domestic Waste Charges - Environmental	Domestic Waste - Annual Chgs - Domestic Waste M	986,224	1,035,258	-	1,054,080	2%	-
	General Waste Management - Annual Chgs - Waste Mgmt Services	-	-	1,025,545	-	-	(100%)
Specific Purpose Grants - State	Domestic Waste- Specific Purpose Grants - Pensi	27,201	27,182	30,000	30,000	9%	-
	Financial Management - Pensioner Subsidy	70,973	72,298	150,000	150,000	52%	-
	Sewer Network- Specific Purpose Grants - Pensio	20,836	20,728	22,000	23,000	10%	5%
Stormwater Levy	Stormwater- Annual Charges - Drainage	59,187	59,712	42,500	50,000	(19%)	18%
<b>Annual Charges Total</b>		<b>7,019,970</b>	<b>7,545,068</b>	<b>7,181,351</b>	<b>7,813,343</b>	<b>3%</b>	<b>9%</b>
<b>Rates</b>							
General Purpose Rates	Financial Management- Rates - Business	844,679	886,130	854,542	923,347	4%	8%
	Financial Management- Rates - Farmland	4,440,689	4,510,531	4,499,524	4,699,974	4%	4%
	Financial Management- Rates - Residential	6,818,931	6,736,172	6,585,694	7,019,089	4%	7%
General Purpose Rates Write Off	Financial Management- Rates Write Off - Farmlan	(2,555)	(4,460)	(1,500)	(4,750)	6%	217%
	Financial Management- Rates Write Off- Resident	(47,039)	(52)	(250)	(250)	79%	-
Special Rate Variation	Financial Management - Special Rate Variation	-	-	130,073	-	-	(100%)
<b>Rates Total</b>		<b>12,054,705</b>	<b>12,128,321</b>	<b>12,068,083</b>	<b>12,637,410</b>	<b>4%</b>	<b>4.72%</b>
<b>Grand Total</b>		<b>19,074,675</b>	<b>19,673,389</b>	<b>19,249,434</b>	<b>20,450,753</b>	<b>4%</b>	<b>6%</b>

## Fees and Charges

The schedule of “Fees and Charges” has been increased by a 7% consumer price index (CPI). Council also takes into account that “Statutory” Fees and Charges that fall under this category, for example, Development & Planning Applications. Council is bound by legislation in this instance and will adjust the charges upon notification from the appropriate sources. Refer to the draft 2023/24 Revenue Statement for details.

## Interest and Investment

Council has budgeted for the current investment rate to continue to grow during 2023/24FY. Council will review this type of revenue during the required quarterly budget reviews to assess any movement that may occur as a result of decisions made by the Australian Reserve Bank.

## Other Revenues

Other revenues include items such as legal fees recovered from debt recovery, fuel tax credits, insurance claims, lease back vehicles, library and visitor information centre revenue, RFS revenue, Heritage revenue, and sale of assets and equipment.

Grants are provided to Councils for roads, such as part of the Financial Assistance Grant (FAG), Roads2Recovery (R2), and the Roads Block Grant.

Community activities over the last 12 months have only been possible due to state government grant funding. Community activities have been so well received by the Yass Valley residents, that they are now a standard item in the budget. For 2023/24FY we have budgeted 50% of expenditure of the previous programs. Staff will continue to source grant funding to enable Council to provide a variety of fun, educational, and wellbeing programs for all ages.

## Employee Benefits and On-Costs

A proposed 4.5% increase in the LG Award negotiations currently taking place, plus performance increases for staff have been included. Superannuation increases by 0.5% to 11% at 1 July 2023.

The budget figure for Employee Benefits and On-Costs has increased due to some additional staff position bids and other appropriate expenses that have transferred into this budget line, such as recruitment, workers compensation insurance, and training, in accordance with standard financial reporting.

The Yass Valley local government area is growing with developments and Council needs to increase its resources to match the growth to ensure we can meet appropriate compliance and requirements for our residents. Below is a list of positions, estimated at \$1.86M, which Council staff have bid for inclusion in the 2023/24FY:

- 1 full time equivalent (FTE): Records Officer
- 15% increase to Financial Accountant rate
- 0.4 FTE: Community/Grants Office (increase current role 16 hours to create 1 FTE)
- 0.5 FTE: Library Mobile Driver
- 1 FTE: Coordinator Building Certification
- 1 FTE: Trainee Strategic Planner
- 1 FTE: Compliance Officer
- 1 FTE: Environmental Health Officer
- 1 FTE: Flood Engineer
- 1 FTE: Waste Manager
- 1 FTE: Waste & Wastewater Support Engineer
- 1 FTE: Water and Wastewater Labourer
- 1 FTE: Recr Operations Project Manager
- 1 FTE: Recreational Operations Arborist
- 2 FTE: Transfer Station Operators

Protective clothing, and travel expenses have increased by 7% CPI.

Current field staff PPE and uniforms have increased by 7% CPI. Additional funding has been included for the introduction of a new corporate uniform allowance. Yass Valley Council is currently the only Council in NSW that does not have a corporate uniform.

## Borrowing Costs

Council has four loans with a balance of \$14.59M owing on 30 June 2022. These are for the Sewer Infrastructure, Dam Wall, Yass to Murrumbateman Water Supply, and Water Main & Pump Station Upgrades. This will reduce by \$745,599 during this financial year to \$13.85M on 30 June 2023.

Following many years of discussions and planning, Council resolved at its April 2023 meeting to borrow up to \$50M for the Crago Mill Precinct project, upon approval of the development application by the Regional Planning Panel. The estimated repayment schedule has been included in the *Borrowing Costs* of the 2023/24 Operational Plan.

## Capital and Operational Projects

The table below outlines the proposed capital and operational projects for 2023/24FY. The table includes of how the funding for each of the projects will be sourced.

				Funding Source				
Capital Projects	Project description	New / Renewal	Total	Grant	Reserves	General Revenue	Bank Loan	
Local Roads	Back Creek Road Bridge Replacement	Renewal	3,384,475	2,280,067	712,521	391,887		
	Murrumbateman Creek Bridge Replacement	Renewal	2,964,509	1,997,142	624,107	343,260		
	Nanima Road (Jeir Creek) Low Level Crossing Replacement	Renewal	1,002,922	984,802	410,334	-392,214		
	Stage 2 Back Creek Road Rehab (no project no. issued yet)	New	3,366,174	2,383,288	540,112	442,774		
	Yass River Bridge Replacement	Renewal	2,964,509	1,997,142	624,107	343,260		
<b>Local Roads Total</b>			<b>13,682,589</b>	<b>9,642,441</b>	<b>2,911,181</b>	<b>1,128,967</b>		
Property Management	Crago Mill	Renewal	12,500,000				12,500,000	
<b>Property Management Total</b>			<b>12,500,000</b>				<b>12,500,000</b>	
Parks Gardens & Recreations	20-21 Murrumbateman Rec Ground Amenities	Renewal	2,100,000	2,100,000				
	O'Connor Park Yass (Yass River) - Boat ramp re-construction	Renewal	50,000	50,000				
<b>Parks Gardens &amp; Recreations Total</b>			<b>2,150,000</b>	<b>2,150,000</b>				
Sewer Network	Integrated Water Cycle Management Plan (Capital)	Renewal	55,000	55,000				
	Murrumbateman STP Irrigation System (Capital)	Renewal	750,000			750,000		
	Sewer Main Upgrade Program (Capital)	Renewal	50,000			50,000		
	Sewerage Reticulation - Backlog Area (Capital)	Renewal	60,000			60,000		
	Telemetry Upgrade Sewer (Capital)	Renewal	60,000			60,000		
	Wastewater Pump Station Upgrade Program (Capital)	Renewal	250,000			250,000		
	Wastewater Treatment Plant Upgrade Program (Capital)	Renewal	250,000			250,000		
	Yass STP Augmentation (Capital)	Renewal	275,000	165,000	110,000			
<b>Sewer Network Total</b>			<b>1,750,000</b>	<b>220,000</b>	<b>110,000</b>	<b>1,420,000</b>		
Regional Roads	Regional Roads - Construction	Renewal	30,000	30,000				
	Regional Roads - Drainage Rural	Renewal	10,000	10,000				
	Regional Roads - Footpaths	Renewal	30,000	30,000				
	Regional Roads - Grading	Renewal	55,000	55,000				
	Regional Roads - Lines and Signs	Renewal	55,000	55,000				
	Regional Roads - Pothole Repairs	Renewal	5,000	5,000				
	Regional Roads - Quick Response	Renewal	24,000	24,000				
	Regional Roads - Safety Barriers	Renewal	50,000	50,000				
	Regional Roads - Sealing	Renewal	35,000	35,000				
	Regional Roads - Slashing and Spraying	Renewal	50,000	50,000				
	Regional Roads - Trees and Vegetation	Renewal	20,000	20,000				
	RRRP project - Sutton Road rehab Seg 38	Renewal	700,000	700,000				
	<b>Regional Roads Total</b>			<b>1,064,000</b>	<b>1,064,000</b>			
Water Supply Network	Integrated Water Cycle Management (capital)	Renewal	55,000	55,000				
	Telemetry System Upgrade Upgrade - Water (Capital)	Renewal	60,000			60,000		
	Village Water Main Extensions (Capital)	Renewal	20,000			20,000		
	Water Meter Upgrade Program (Capital)	Renewal	250,000			250,000		
	Water Pump Station Upgrade Program (Capital)	Renewal	100,000			100,000		
	Water Reservoir Upgrade Program (Capital)	Renewal	150,000			150,000		
	Water Reticulation Upgrade Program (Capital)	Renewal	150,000			150,000		
	WTP Improvement (Capital)	Renewal	100,000			100,000		
<b>Water Supply Network Total</b>			<b>885,000</b>	<b>55,000</b>		<b>830,000</b>		
Recreational Assets	Bookham Rec Grounds Cricket pitch replacement	New	25,000	25,000				
	Bowning Playground	New	60,000	60,000				
	Caravan Park electronic Boom gates	New	80,000	80,000				
	Caravan Park Shelter	New	20,000	20,000				
	Female Friendly Community Sport Facilities	New	220,624	220,624				
	Murrumbateman Adventure Playground Study	New	200,000	200,000				
	Replace Binalong Pool Pump house	New	75,000	75,000				
	Stage 1 'Signage as remote Supervision'	New	25,000	20,000		5,000		
	Tree inspection system 'QTRA'	New	20,000	20,000				
	Victoria Park Field Lighting Upgrade in the 2023/24	Renewal	115,312	115,312				
<b>Recreational Assets Total</b>			<b>840,936</b>	<b>835,936</b>		<b>5,000</b>		
<b>Capital Projects Total</b>			<b>32,872,525</b>	<b>13,967,377</b>	<b>3,021,181</b>	<b>3,383,967</b>	<b>12,500,000</b>	
Operational Projects	Project description	New / Renewal	Total	Grant	Reserves	General Revenue	Bank Loan	
Local Roads	Council - Administration	Renewal	13,500			13,500		
	Council - Depot	Renewal	1,800			1,800		
	Council - Events - ANZAC Day	Renewal	6,300			6,300		
	Council - Fleet	Renewal	27,000			27,000		
	Council - Illegal Dumping	Renewal	4,500			4,500		
	Council - Traffic Committee	Renewal	18,000			18,000		
	Council - Waste and Tip	Renewal	4,500			4,500		
	Fund for completing overdue projects from Future Works Ledger (beyond normal maintenance)	New	90,000			90,000		
	Funds to re-establish an annual Kerb and Gutter program	New	45,000			45,000		
	Gravel for Resheeting for long-term asset management	New	540,000			540,000		
	Improvements to new plant orders (i.e. LED lights, etc)	New	18,000			18,000		
	Internal - Department Overhead	Renewal	46,800			46,800		
	Internal - Emergency Response	Renewal	9,000			9,000		
	Local Roads - Construction	Renewal	18,000			18,000		
	Local Roads - Drainage Rural	Renewal	9,000			9,000		
	Local Roads - Drainage Urban	Renewal	9,000			9,000		
	Local Roads - Footpaths	Renewal	18,000			18,000		
	Local Roads - Grading	Renewal	130,500			130,500		
	Local Roads - Inspections	Renewal	4,500			4,500		
	Local Roads - Kerb and Gutter	Renewal	4,500			4,500		
	Local Roads - Lines and Signs	Renewal	31,500			31,500		
	Local Roads - Patching Truck	Renewal	103,500			103,500		
	Local Roads - Pothole Repairs	Renewal	18,000			18,000		
	Local Roads - Quick response	Renewal	5,500			5,500		
	Local Roads - Safety Barriers	Renewal	45,000			45,000		
	Local Roads - Slashing and Spraying	Renewal	45,000			45,000		
	Local Roads - Trees and Vegetation	Renewal	18,000			18,000		
	Unscheduled Renewal Work	Renewal	90,000			90,000		
	<b>Local Roads Total</b>			<b>1,374,400</b>			<b>1,374,400</b>	

Operational Projects	Project description	New / Renewal	Total	Grant	Reserves	General Revenue	Bank Loan
Planning & Environment	Bookham Masterplan - detailed designs town entrances (p8 of MP)	New	40,000			40,000	
	Chemicals - weeds	New	45,000			45,000	
	DCP	New	10,000			10,000	
	Flood Study review	New	50,000			50,000	
	Ginnindery Reserve - future planning resources	New	150,000			150,000	
	Heritage Interpretation Plan	New	80,000			80,000	
	Heritage Program	Renewal	13,000		13,000		
	Interpretative signs - Sutton	New	15,000			15,000	
	North Murrumbateman Strategic Planning Project	New	200,000			200,000	
	Surveillance cameras	New	5,000			5,000	
	Village Masterplan	Renewal	50,000			50,000	
	Wayfinding Strategy	New	80,000			80,000	
	Yass Mainstreet Masterplan, including detailed designs	New	160,000			160,000	
	<b>Planning &amp; Environment Total</b>			<b>898,000</b>		<b>13,000</b>	<b>885,000</b>
Community & Economic Development	Australia Day 2023 - Economic Development & Tourism	Renewal	10,000	10,000			
	Brand Development	Renewal	60,000	60,000			
	Community Christmas Parade / Markets - Traffic Mgmt	New	15,000			15,000	
	NAIDOC Week	New	2,500	2,500			
	NSW Small Business Week	New	5,000			5,000	
	Regional Marketing	Renewal	137,500			137,500	
	Seniors Festival	New	2,500			2,500	
	Spring Break	New	5,000	5,000			
	Summer Break Grant Jan 2023 - Economic Development & Tourism	New	5,000	2,500		2,500	
	VFR Marketing	Renewal	21,000			21,000	
	Visitor Guide	Renewal	65,000			65,000	
	Visitor Information Centre Retail	Renewal	65,000		65,000		
	Winter Break	New	5,000	2,500		2,500	
	Youth Week	New	2,500	2,500			
<b>Community &amp; Economic Development Total</b>			<b>401,000</b>	<b>85,000</b>	<b>65,000</b>	<b>251,000</b>	
Caravan Park	Caravan Park Amenities Upgrade (Capital)	Renewal	280,484	280,484			
	New hot water systems	New	25,000		25,000		
	New Linen and Mattresses	New	12,000		12,000		
	Park / Carpark Dividing	New	15,000	15,000			
	<b>Caravan Park Total</b>			<b>332,484</b>	<b>295,484</b>	<b>37,000</b>	
Plant & Equipment	Cyber Security uplift	New	50,000		50,000		
	MagiQ transition (Removal from MagiQ)	New	175,000	25,000	150,000		
	Monitoring Hardware	New	2,500		2,500		
	Monitoring software	New	30,000		30,000		
	Public Cloud Hybrid Redundancy Investigation project	New	10,000		10,000		
	Team viewer	New	2,000		2,000		
	Vulnerability Management software, Defender endpoint Protection or Qualys	New	22,000		22,000		
	<b>Plant &amp; Equipment Total</b>			<b>291,500</b>	<b>25,000</b>	<b>266,500</b>	
Parks Gardens & Recreations	Funding to allow new or upgraded footpath, k&g ,culvert projects to be delivered from the Future Works ledger	New	200,000			200,000	
<b>Parks Gardens &amp; Recreations Total</b>			<b>200,000</b>			<b>200,000</b>	
Domestic Waste	Cover over Yass & murrumbateman waste Pitts	New	160,000		160,000		
	Yass Shed Laser Light panel replacement	New	14,400	14,400			
<b>Domestic Waste Total</b>			<b>174,400</b>	<b>14,400</b>	<b>160,000</b>		
Property Management	Contamination reports 116 laidlaw street 2nd stage testing	New	30,000			30,000	
	Discovery Drive Subdivision	New	30,000			30,000	
	Faulder Avenue stage 1 subdivision	New	30,000			30,000	
	Gold Gas Works EPA monitoring as per VMP & 2 extra wells	New	35,000			35,000	
	SES Building	New	15,000			15,000	
	SES Building requested remediation works	New	15,000			15,000	
<b>Property Management Total</b>			<b>155,000</b>			<b>155,000</b>	
Stormwater	Stormater - Construction	Renewal	60,000		60,000		
	Stormater - Drainage Rural	Renewal	10,000		10,000		
	Stormater - Drainage Urban	Renewal	25,000		25,000		
	Stormater - Kerb and Gutter	Renewal	5,000		5,000		
<b>Stormwater Total</b>			<b>100,000</b>		<b>100,000</b>		
Swimming Pools	Chlorine Shed	New	30,000		30,000		
	Fencing Repair works	New	5,000		5,000		
	Light Towers make Safe	New	11,000		11,000		
	Yass Pool	New	6,000		6,000		
<b>Swimming Pools Total</b>			<b>52,000</b>		<b>30,000</b>	<b>22,000</b>	
Corporate & Community	Community Strategic Plan	New	30,000			30,000	
	Council On Call After Hours Contractor	New	20,000		20,000		
<b>Corporate &amp; Community Total</b>			<b>50,000</b>		<b>20,000</b>	<b>30,000</b>	
<b>Operational Projects Total</b>			<b>4,028,784</b>	<b>419,884</b>	<b>591,500</b>	<b>3,017,400</b>	
			<b>36,901,309</b>	<b>14,387,261</b>	<b>3,612,681</b>	<b>6,401,367</b>	<b>12,500,000</b>



## Councillor Remuneration

The Local Government Remuneration Tribunal (the Tribunal) determine the increase to Mayoral and Councillor fees annually. It has not yet been set for the 2023/24 financial year; therefore, we have used the 2022/23 increase of 3%. This rate will be adjusted, if needed, through a Quarterly Budget Review.

The provision of a 11% superannuation contribution has been included.

## Provision of Long Service Leave

Council's restricted funds for the provision of long service and other leave entitlements are considered "reasonable and adequate".

## Section 356 Financial Assistance Grants

Council received 43 applications and approved 38 applications to a total of \$90,950 in accordance with Council's Financial Assistance Grants and Donations Policy (CA-CP-02), being a 7% CPI increase. Below is the list of successful applicants.

Community Group/Organisation	Funding Purpose	Approved
1st Yass Scout Group	To help a youth based community group in Yass, who are seen regularly in the community, keeping our youth members active outside and learning about the environment	\$ 2,500
Binalong Brahmans Rugby League Football Club	Club Laptop	\$ 2,000
Binalong Country Womens Assoc	Plumbing works that are needed for our building	\$ 3,000
Binalong NSW Swimming Club Inc	Teacher of Swimming and Water Safety, and Competitive	\$ 1,000
Binalong Public School P&C - Binalong Spring Fair	Annual Binalong Spring Fair	\$ 2,250
Binalong Public School P&C Playgroup	Purchase outdoor play equipment for children under five	\$ 2,250
Bowning Public School	Installation of three flagpoles	\$ 1,050
Buena Vibra (Alive in the Park)	Council in-kind support for the 2024 event	\$ 4,000
Combined Churches Yass Community Carols	Community Carols Event on 10 December at Victoria Park	\$ 4,000
Gundaroo Community Assoc	Annual community event to highlight local business and community groups	\$ 3,000
Gundaroo Park Land Manager	Improving water supply to the Amenities Block	\$ 3,000
Gundaroo Park Land Manager	General maintenance and cleaning of Amenities Block and	\$ 3,000
Gundaroo Park Land Manager	Funding for the pruning and/or removal of large pine trees	\$ 3,000
Gundaroo Soldiers Memorial Hall Management	Under stage storage upgrade	\$ 2,246
Hume Tennis Club	Replacement of the club house portable BBQ	\$ 805
Irish & Celtic Music Festival	The Committee wish to grow this annual event. Not only provide top quality education and entertainment, but increasing awareness and visitation to Yass Valley	\$ 2,000
Murrumbateman Field Days	Logistics support for 60+ individual volunteers and local community organisations	\$ 2,000
Music Theatre Projects Limited	Bring touring production of "Drought and other Plays" by Millice & Armstrong to Yass, September 2023	\$ 3,000
Smart Pups Australia	Community event to fundraise money for an Autism Assistance Dog for my 6 year old son Jarli	\$ 3,000
The Valley Boxing Gym	Help develop athletes to compete on a national and international stage. I train 40 kids and 20 adults a week, from the age of 6-65	\$ 3,500
Visual Arts Society of Yass Inc.	Provide 2 starter art classes for up to 20 participants	\$ 1,050
Yass Community Radio Assoc	Developed a plan to build a facility as part of the new Community Centre, next to the Men's Shed	\$ 2,500

Yass Golf Club	Use of Council staff and equipment to repair the damage to the drainage on the golf course caused by the floods in August and November 2022	\$ 2,500
Yass High School	The school choir would like to request assistance for their excursion to Sydney to participate in the School Spectacular in November 2023	\$ 3,500
Yass Lawn Tennis Club	Purchase of additional sight screen for Northern end Court 1	\$ 1,100
Yass Music Club	Rebuild membership, which declined as a result of Covid-19	\$ 2,500
Yass Music Club	Mary Reid Yass Music Club 70 years celebration concerts	\$ 2,500
Yass Polocrosse Club	Purchase playing shirts and equipment (eg balls and racquets)	\$ 2,500
Yass Public School	Travel, accommodation, and food for school choir to participate in the NSW Schools Spectacular	\$ 3,500
Yass Repertory Society Inc	Renew partnership with the community to launch first full production	\$ 2,500
Yass Roos AFC	To upgrade infrastructure at Joe O'Connor Park	\$ 2,500
Yass RSL Sub Branch	To purchase equipment to use in a Veterans 'Drop In' Centre in Yass	\$ 2,199
Yass Rugby Union Club Inc	Purchase a new set of six hit shields	\$ 1,500
Yass Swimming Club	To purchase backstroke start ledges (portable/removable) and replace pace clock	\$ 2,500
Yass Touch Assoc	Purchase a defibrillator for the club	\$ 2,000
Yass Valley Cat Rescue	Purchase 4 freestanding, outdoor cages to temporarily house rescued cats	\$ 2,000
Yass Valley Concert Band	Help to continue to employ a Conductor and toward purchase of percussion equipment	\$ 2,000
Yass Valley Triathlon Club	Purchase of storage unit or shipping container with internal shelving to store sporting equipment	\$ 1,500

# Long Term Financial Plan Assumptions

## Consolidated Long Term Financial Plan: Income Statement

	Actuals	Original	Projected Years									
	2021/22	Adopted	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	18,663,000	19,275,435	20,450,753	21,271,197	23,135,117	23,805,259	24,494,897	25,227,344	25,981,765	26,758,818	27,559,182	28,383,557
User Charges & Fees	5,883,000	6,071,284	7,206,722	7,375,919	7,527,568	7,643,455	7,761,660	7,882,229	8,005,210	8,130,650	8,258,600	8,368,387
Other Revenues	607,000	299,750	408,150	416,313	424,639	433,132	441,795	450,631	459,643	468,836	478,213	487,777
Grants & Contributions provided for Operating Purposes	7,929,000	5,091,512	2,029,331	2,058,285	2,069,271	2,079,824	2,090,827	2,102,296	2,115,568	2,131,597	2,148,232	2,156,425
Grants & Contributions provided for Capital Purposes	18,450,000	11,577,793	14,853,442	14,810,573	14,822,918	14,835,479	14,848,270	14,861,297	14,874,566	14,888,084	14,901,857	14,915,891
Interest & Investment Revenue	201,000	139,499	981,344	968,515	979,878	974,926	990,611	1,006,609	1,022,927	1,039,572	1,056,550	1,073,867
<b>Other Income:</b>												
Net Gains from the Disposal of Assets	-	1,896,000	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	2,338,000	112,556	109,494	227,748	230,705	233,735	236,841	240,025	243,288	246,633	250,061	109,494
Other Income	401,000	394,104	496,000	505,680	515,554	525,625	535,897	546,375	557,063	567,964	579,083	590,425
<b>Total Income from Continuing Operations</b>	<b>54,472,000</b>	<b>44,857,932</b>	<b>46,535,236</b>	<b>47,634,230</b>	<b>49,705,649</b>	<b>50,531,434</b>	<b>51,400,798</b>	<b>52,316,805</b>	<b>53,260,029</b>	<b>54,232,154</b>	<b>55,231,777</b>	<b>56,085,823</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	12,448,000	15,084,964	16,975,590	17,208,568	17,513,999	17,825,764	18,143,995	18,468,831	18,800,411	19,138,878	19,484,378	19,837,062
Borrowing Costs	845,000	1,097,368	1,914,054	2,333,978	3,581,210	4,185,363	4,049,467	3,885,337	3,739,527	3,843,218	3,112,642	2,935,500
Materials & Contracts	10,121,000	11,132,817	14,883,640	15,290,725	15,439,464	15,743,254	16,058,119	16,549,281	16,706,867	17,041,004	17,381,824	17,729,461
Depreciation & Amortisation	8,017,000	5,996,114	9,500,283	9,648,314	9,798,379	9,950,411	10,105,409	10,262,913	10,422,957	10,585,582	10,750,832	10,918,749
Impairment of investments	102,000	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	23,000	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	883,000	880,000	965,643	984,956	1,004,655	1,024,748	1,045,243	1,066,148	1,087,471	1,109,220	1,131,405	1,154,033
Net Losses from the Disposal of Assets	2,452,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>34,891,000</b>	<b>34,191,262</b>	<b>44,239,211</b>	<b>45,466,541</b>	<b>47,337,708</b>	<b>48,729,540</b>	<b>49,402,234</b>	<b>50,232,510</b>	<b>50,757,232</b>	<b>51,717,902</b>	<b>51,861,082</b>	<b>52,574,805</b>
<b>Operating Result from Continuing Operations</b>	<b>19,581,000</b>	<b>10,666,670</b>	<b>2,296,026</b>	<b>2,167,689</b>	<b>2,367,942</b>	<b>1,801,894</b>	<b>1,998,564</b>	<b>2,084,295</b>	<b>2,502,797</b>	<b>2,514,252</b>	<b>3,370,696</b>	<b>3,511,019</b>
<b>Net Operating Result for the Year</b>	<b>19,581,000</b>	<b>10,666,670</b>	<b>2,296,026</b>	<b>2,167,689</b>	<b>2,367,942</b>	<b>1,801,894</b>	<b>1,998,564</b>	<b>2,084,295</b>	<b>2,502,797</b>	<b>2,514,252</b>	<b>3,370,696</b>	<b>3,511,019</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,131,000</b>	<b>(911,123)</b>	<b>(12,557,416)</b>	<b>(12,642,884)</b>	<b>(12,454,976)</b>	<b>(13,033,585)</b>	<b>(12,849,706)</b>	<b>(12,777,002)</b>	<b>(12,371,769)</b>	<b>(12,373,832)</b>	<b>(11,531,161)</b>	<b>(11,404,872)</b>

## Consolidated Long Term Financial Plan: Cash Flow Statement

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years									
			2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000	2027/28 \$'000	2028/29 \$'000	2029/30 \$'000	2030/31 \$'000	2031/32 \$'000	2032/33 \$'000
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	18,816,000	18,976,506	20,387,604	21,230,050	23,025,749	23,771,117	24,459,771	25,189,707	25,942,998	26,718,888	27,518,054	28,341,196
User Charges & Fees	5,820,000	6,735,295	6,787,591	7,320,980	7,478,273	7,605,662	7,723,111	7,842,909	7,965,103	8,089,742	8,216,873	8,333,462
Investment & Interest Revenue Received	149,000	192,706	1,004,701	976,149	980,681	974,926	990,611	1,006,609	1,022,927	1,039,572	1,056,550	1,073,867
Grants & Contributions	23,275,000	13,326,755	16,965,851	16,870,954	16,894,314	16,917,397	16,941,251	16,965,808	16,992,413	17,022,029	17,052,503	17,073,884
Bonds & Deposits Received	927,000	-	-	-	-	-	-	-	-	-	-	-
Other	4,472,000	764,457	786,432	914,456	933,094	952,620	971,428	990,612	1,010,179	1,030,137	1,050,495	1,073,168
<b>Payments:</b>												
Employee Benefits & On-Costs	(12,348,000)	(15,024,493)	(16,968,773)	(17,207,666)	(17,512,556)	(17,824,291)	(18,142,493)	(18,467,299)	(18,798,848)	(19,137,284)	(19,482,752)	(19,835,404)
Materials & Contracts	(11,771,000)	(12,484,199)	(13,987,531)	(15,191,069)	(15,410,224)	(15,669,857)	(15,981,878)	(16,424,735)	(16,674,327)	(16,960,097)	(17,299,299)	(17,645,285)
Borrowing Costs	(853,000)	(1,069,152)	(1,892,796)	(2,285,853)	(3,552,861)	(4,216,021)	(4,082,721)	(3,917,465)	(3,766,910)	(3,879,413)	(3,143,227)	(2,964,167)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(38,000)	(1,562,660)	(756,732)	(963,403)	(989,485)	(1,002,767)	(1,022,617)	(1,036,076)	(1,070,924)	(1,085,209)	(1,106,914)	(1,129,052)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>28,449,000</b>	<b>9,855,215</b>	<b>12,326,346</b>	<b>11,664,598</b>	<b>11,846,986</b>	<b>11,508,785</b>	<b>11,856,462</b>	<b>12,150,069</b>	<b>12,622,612</b>	<b>12,838,365</b>	<b>13,862,283</b>	<b>14,321,670</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	3,297,975	10,809,379	2,764,844	261,802	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	15,000,000	-
Sale of Infrastructure, Property, Plant & Equipment	242,000	2,310,000	-	-	-	-	-	-	500,000	-	-	-
Other Investing Activity Receipts	11,500,000	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Infrastructure, Property, Plant & Equipment	(25,686,000)	(23,316,459)	(34,729,725)	(32,859,725)	(26,659,725)	(10,359,725)	(10,759,725)	(10,759,725)	(12,359,725)	(15,359,725)	(11,359,725)	(11,359,725)
Other Investing Activity Payments	(8,500,000)	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(22,444,000)</b>	<b>(17,708,484)</b>	<b>(23,920,346)</b>	<b>(30,094,881)</b>	<b>(26,397,923)</b>	<b>(10,359,725)</b>	<b>(10,759,725)</b>	<b>(10,759,725)</b>	<b>(11,859,725)</b>	<b>(15,359,725)</b>	<b>3,640,275</b>	<b>(11,359,725)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	10,999,865	12,500,000	21,300,000	16,300,000	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(870,000)	(9,160,651)	(1,174,590)	(1,256,527)	(2,520,240)	(4,251,005)	(4,842,702)	(4,961,828)	(4,865,513)	(5,568,083)	(5,467,847)	(5,589,730)
Repayment of lease liabilities (principal repayments)	(214,000)	(201,260)	(104,804)	(145,857)	(293,900)	(296,270)	(282,196)	(286,373)	(278,730)	(313,184)	(376,862)	(266,591)
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(1,084,000)</b>	<b>1,637,954</b>	<b>11,220,605</b>	<b>19,897,616</b>	<b>13,485,860</b>	<b>(4,547,276)</b>	<b>(5,124,898)</b>	<b>(5,248,201)</b>	<b>(5,144,244)</b>	<b>(5,881,267)</b>	<b>(5,844,709)</b>	<b>(5,856,321)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>4,921,000</b>	<b>(6,215,314)</b>	<b>(373,395)</b>	<b>1,467,332</b>	<b>(1,065,077)</b>	<b>(3,398,216)</b>	<b>(4,028,160)</b>	<b>(3,857,857)</b>	<b>(4,381,356)</b>	<b>(8,402,627)</b>	<b>11,657,849</b>	<b>(2,894,376)</b>
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	<b>9,554,000</b>	<b>14,475,000</b>	<b>8,259,686</b>	<b>7,886,291</b>	<b>9,353,623</b>	<b>8,288,546</b>	<b>4,890,330</b>	<b>862,170</b>	<b>(2,995,687)</b>	<b>(7,377,043)</b>	<b>(15,779,670)</b>	<b>(4,121,822)</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>14,475,000</b>	<b>8,259,686</b>	<b>7,886,291</b>	<b>9,353,623</b>	<b>8,288,546</b>	<b>4,890,330</b>	<b>862,170</b>	<b>(2,995,687)</b>	<b>(7,377,043)</b>	<b>(15,779,670)</b>	<b>(4,121,822)</b>	<b>(7,016,198)</b>
Cash & Cash Equivalents - end of the year	14,475,000	8,259,686	7,886,291	9,353,623	8,288,546	4,890,330	862,170	(2,995,687)	(7,377,043)	(15,779,670)	(4,121,822)	(7,016,198)
Investments - end of the year	21,200,000	17,902,025	7,092,646	4,327,802	4,066,000	4,066,000	4,066,000	4,066,000	4,066,000	4,066,000	4,066,000	4,066,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>35,675,000</b>	<b>26,161,711</b>	<b>14,978,937</b>	<b>13,681,425</b>	<b>12,354,546</b>	<b>8,956,330</b>	<b>4,928,170</b>	<b>1,070,313</b>	<b>(3,311,043)</b>	<b>(11,713,670)</b>	<b>(55,822)</b>	<b>(2,950,198)</b>
<b>Representing:</b>												
- External Restrictions	26,798,056	22,006,859	14,553,464	13,520,797	15,190,765	16,973,103	18,485,213	20,292,501	21,022,965	18,211,039	20,525,754	23,190,425
- Internal Restrictions	8,849,920	4,027,797	421,146	27,797	277,797	527,797	777,797	1,027,797	1,027,797	1,527,797	1,777,797	2,027,797
- Unrestricted	27,023	127,054	4,327	132,832	(3,114,017)	(8,544,570)	(14,334,840)	(20,249,985)	(25,611,805)	(31,452,507)	(22,359,374)	(28,168,420)
	<b>35,675,000</b>	<b>26,161,711</b>	<b>14,978,937</b>	<b>13,681,425</b>	<b>12,354,546</b>	<b>8,956,330</b>	<b>4,928,170</b>	<b>1,070,313</b>	<b>(3,311,043)</b>	<b>(11,713,670)</b>	<b>(55,822)</b>	<b>(2,950,198)</b>

# Consolidated Fund Long Term Financial Plan: Balance Sheet

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years										
			2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000	2027/28 \$'000	2028/29 \$'000	2029/30 \$'000	2030/31 \$'000	2031/32 \$'000	2032/33 \$'000	
<b>ASSETS</b>													
<b>Current Assets</b>													
Cash & Cash Equivalents	14,475,000	8,259,686	7,886,291	9,353,623	8,288,546	4,890,330	862,170	-	-	-	-	-	-
Investments	21,200,000	17,902,025	7,092,646	4,327,802	4,066,000	4,066,000	4,066,000	4,066,000	4,066,000	4,066,000	4,066,000	4,066,000	4,066,000
Receivables	4,807,000	4,682,028	5,317,735	5,429,618	5,630,296	5,721,144	5,814,210	5,911,493	6,011,221	6,113,458	6,218,271	6,315,832	6,315,832
Inventories	141,000	207,695	281,903	289,827	291,893	297,616	303,568	313,527	315,833	322,149	328,592	335,164	335,164
Contract assets and contract cost assets	4,889,000	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500
Other	-	119,882	166,329	170,430	172,704	176,122	179,645	184,458	186,902	190,640	194,453	198,342	198,342
<b>Total Current Assets</b>	<b>45,512,000</b>	<b>33,615,815</b>	<b>23,189,404</b>	<b>22,015,800</b>	<b>20,893,939</b>	<b>17,595,713</b>	<b>13,670,092</b>	<b>12,919,976</b>	<b>13,024,456</b>	<b>13,136,749</b>	<b>13,251,818</b>	<b>13,359,838</b>	<b>13,359,838</b>
<b>Non-Current Assets</b>													
Receivables	-	2,500	1,234	1,258	1,284	1,309	1,335	1,362	1,389	1,417	1,446	1,474	1,474
Contract assets and contract cost assets	-	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500	2,444,500
Infrastructure, Property, Plant & Equipment	478,300,000	495,241,457	520,721,053	544,182,334	561,293,295	561,952,221	562,856,149	563,602,573	565,288,953	570,312,708	571,171,212	571,861,801	571,861,801
Investment Property	6,688,000	6,800,556	6,910,050	7,137,798	7,368,503	7,602,238	7,839,079	8,079,104	8,322,392	8,569,025	(6,180,914)	(6,071,420)	(6,071,420)
Right of use assets	180,000	545,708	296,096	846,484	596,872	757,260	507,648	1,078,036	828,424	998,812	749,200	499,588	499,588
<b>Total Non-Current Assets</b>	<b>485,168,000</b>	<b>505,034,721</b>	<b>530,372,933</b>	<b>554,612,375</b>	<b>571,704,454</b>	<b>572,757,528</b>	<b>573,648,711</b>	<b>575,205,575</b>	<b>576,885,659</b>	<b>582,326,462</b>	<b>568,185,444</b>	<b>568,735,943</b>	<b>568,735,943</b>
<b>TOTAL ASSETS</b>	<b>530,680,000</b>	<b>538,650,536</b>	<b>553,562,337</b>	<b>576,628,175</b>	<b>592,598,393</b>	<b>590,353,241</b>	<b>587,318,803</b>	<b>588,125,551</b>	<b>589,910,115</b>	<b>595,463,210</b>	<b>581,437,262</b>	<b>582,095,781</b>	<b>582,095,781</b>
<b>LIABILITIES</b>													
<b>Current Liabilities</b>													
Bank Overdraft	-	-	-	-	-	-	-	2,995,687	7,377,043	15,779,670	4,121,822	7,016,198	7,016,198
Payables	8,936,000	6,918,391	8,194,298	8,390,200	8,502,366	8,588,743	8,676,687	8,827,595	8,868,081	8,961,285	9,062,805	9,169,008	9,169,008
Contract liabilities	4,873,000	2,114,169	2,229,387	2,232,277	2,235,214	2,238,110	2,241,088	2,244,151	2,247,302	2,250,546	2,253,883	2,256,050	2,256,050
Lease liabilities	178,000	104,804	99,057	293,900	277,422	282,196	238,403	278,730	288,615	376,862	266,591	107,699	107,699
Borrowings	683,000	1,174,590	1,256,527	2,520,240	4,251,005	4,842,702	4,961,828	4,865,513	5,568,083	5,467,847	5,589,730	5,716,373	5,716,373
Employee benefit provisions	2,948,000	2,941,181	2,941,181	2,941,181	2,941,181	2,941,181	2,941,181	2,941,181	2,941,181	2,941,181	2,941,181	2,941,181	2,941,181
Other provisions	584,000	635,759	635,759	635,759	635,759	635,759	635,759	635,759	635,759	635,759	635,759	635,759	635,759
<b>Total Current Liabilities</b>	<b>18,202,000</b>	<b>13,888,894</b>	<b>15,356,209</b>	<b>17,013,557</b>	<b>18,842,948</b>	<b>19,528,691</b>	<b>19,694,946</b>	<b>22,788,616</b>	<b>27,926,063</b>	<b>36,413,151</b>	<b>24,871,770</b>	<b>27,842,267</b>	<b>27,842,267</b>
<b>Non-Current Liabilities</b>													
Payables	-	41,533	45,034	46,517	47,827	48,784	49,759	50,754	51,770	52,805	53,861	54,938	54,938
Lease liabilities	9,000	280,935	181,878	641,178	363,756	472,712	234,309	727,609	438,995	457,563	190,972	83,273	83,273
Borrowings	13,910,000	15,257,624	26,501,097	45,280,857	57,329,852	52,487,150	47,525,321	42,659,808	37,091,726	31,623,879	26,034,150	20,317,776	20,317,776
Employee benefit provisions	116,000	122,819	122,819	122,819	122,819	122,819	122,819	122,819	122,819	122,819	122,819	122,819	122,819
Other provisions	958,000	906,241	906,241	906,241	906,241	906,241	906,241	906,241	906,241	906,241	906,241	906,241	906,241
<b>Total Non-Current Liabilities</b>	<b>14,993,000</b>	<b>16,609,152</b>	<b>27,757,069</b>	<b>46,997,613</b>	<b>58,770,495</b>	<b>54,037,706</b>	<b>48,838,449</b>	<b>44,467,232</b>	<b>38,611,551</b>	<b>33,163,307</b>	<b>27,308,043</b>	<b>21,485,047</b>	<b>21,485,047</b>
<b>TOTAL LIABILITIES</b>	<b>33,195,000</b>	<b>30,498,046</b>	<b>43,113,278</b>	<b>64,011,170</b>	<b>77,613,443</b>	<b>73,566,397</b>	<b>68,533,395</b>	<b>67,255,848</b>	<b>66,537,614</b>	<b>69,576,458</b>	<b>52,179,813</b>	<b>49,327,315</b>	<b>49,327,315</b>
<b>Net Assets</b>	<b>497,485,000</b>	<b>508,152,490</b>	<b>510,449,058</b>	<b>512,617,005</b>	<b>514,984,950</b>	<b>516,786,844</b>	<b>518,785,408</b>	<b>520,869,703</b>	<b>523,372,501</b>	<b>525,886,753</b>	<b>529,257,448</b>	<b>532,768,467</b>	<b>532,768,467</b>
<b>EQUITY</b>													
Retained Earnings	280,910,000	291,576,670	293,872,696	296,040,385	298,408,327	300,210,221	302,208,785	304,293,081	306,795,878	309,310,130	312,680,825	316,191,844	316,191,844
Revaluation Reserves	216,575,000	216,575,820	216,576,362	216,576,620	216,576,623	216,576,623	216,576,623	216,576,623	216,576,623	216,576,623	216,576,623	216,576,623	216,576,623
Council Equity Interest	497,485,000	508,152,490	510,449,058	512,617,005	514,984,950	516,786,844	518,785,408	520,869,703	523,372,501	525,886,753	529,257,448	532,768,467	532,768,467
<b>Total Equity</b>	<b>497,485,000</b>	<b>508,152,490</b>	<b>510,449,058</b>	<b>512,617,005</b>	<b>514,984,950</b>	<b>516,786,844</b>	<b>518,785,408</b>	<b>520,869,703</b>	<b>523,372,501</b>	<b>525,886,753</b>	<b>529,257,448</b>	<b>532,768,467</b>	<b>532,768,467</b>

## General Fund Long Term Financial Plan: Income Statement

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years										
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Income from Continuing Operations</b>													
<b>Revenue:</b>													
Rates & Annual Charges	14,385,000	14,824,885	15,783,170	16,407,576	18,067,223	18,585,328	19,118,369	19,689,520	20,277,806	20,883,740	21,507,852	22,150,688	
User Charges & Fees	3,733,000	3,202,440	4,155,112	4,224,420	4,287,754	4,338,845	4,390,958	4,444,113	4,498,331	4,553,634	4,610,044	4,646,860	
Other Revenues	596,000	299,750	408,150	416,313	424,639	433,132	441,795	450,631	459,643	468,836	478,213	487,777	
Grants & Contributions provided for Operating Purposes	7,189,000	5,070,166	2,007,985	2,021,664	2,035,803	2,049,590	2,063,910	2,078,782	2,094,222	2,110,251	2,126,886	2,135,079	
Grants & Contributions provided for Capital Purposes	17,369,000	10,076,281	13,972,442	13,979,342	13,986,297	13,993,306	14,000,371	14,007,492	14,014,669	14,021,903	14,029,195	14,036,544	
Interest & Investment Revenue	191,000	86,099	818,211	825,711	837,074	852,451	868,136	884,134	900,453	917,097	934,075	951,392	
<b>Other Income:</b>													
Net Gains from the Disposal of Assets	-	1,896,000	-	-	-	-	-	-	-	-	-	-	
Fair value increment on investment properties	2,338,000	112,556	109,494	227,748	230,705	233,735	236,841	240,025	243,288	246,633	250,061	109,494	
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-	
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-	
Other Income	401,000	382,104	484,000	493,680	503,554	513,625	523,897	534,375	545,063	555,964	567,083	578,425	
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Income from Continuing Operations</b>	<b>46,202,000</b>	<b>35,950,281</b>	<b>37,738,564</b>	<b>38,596,454</b>	<b>40,373,049</b>	<b>41,000,012</b>	<b>41,644,277</b>	<b>42,329,071</b>	<b>43,033,474</b>	<b>43,758,059</b>	<b>44,503,408</b>	<b>45,096,258</b>	
<b>Expenses from Continuing Operations</b>													
Employee Benefits & On-Costs	11,341,000	13,552,573	15,361,737	15,525,363	15,793,260	16,066,516	16,345,236	16,629,531	16,919,511	17,215,292	17,516,988	17,824,717	
Borrowing Costs	7,000	179,164	832,257	1,334,117	2,566,147	3,259,254	3,177,743	3,076,735	2,984,174	2,867,289	2,748,401	2,611,454	
Materials & Contracts	8,360,000	9,083,769	12,329,315	12,675,902	12,766,220	13,016,544	13,276,875	13,712,413	13,813,261	14,089,526	14,371,317	14,658,743	
Depreciation & Amortisation	6,337,000	4,525,403	7,509,767	7,626,214	7,744,172	7,863,565	7,985,383	8,109,156	8,234,908	8,362,673	8,492,482	8,624,368	
Impairment of investments	102,000	-	-	-	-	-	-	-	-	-	-	-	
Impairment of receivables	23,000	-	-	-	-	-	-	-	-	-	-	-	
Other Expenses	883,000	880,000	965,643	984,956	1,004,655	1,024,748	1,045,243	1,066,148	1,087,471	1,109,220	1,131,405	1,154,033	
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-	
Net Losses from the Disposal of Assets	2,381,000	-	-	-	-	-	-	-	-	-	-	-	
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-	
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-	
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses from Continuing Operations</b>	<b>29,434,000</b>	<b>28,220,908</b>	<b>36,998,719</b>	<b>38,146,552</b>	<b>39,874,454</b>	<b>41,230,627</b>	<b>41,830,480</b>	<b>42,593,981</b>	<b>43,039,325</b>	<b>43,644,000</b>	<b>44,260,591</b>	<b>44,873,315</b>	
<b>Operating Result from Continuing Operations</b>	<b>16,768,000</b>	<b>7,729,372</b>	<b>739,845</b>	<b>449,902</b>	<b>498,594</b>	<b>(230,616)</b>	<b>(186,203)</b>	<b>(264,910)</b>	<b>(5,851)</b>	<b>114,059</b>	<b>242,817</b>	<b>222,943</b>	
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Operating Result for the Year</b>	<b>16,768,000</b>	<b>7,729,372</b>	<b>739,845</b>	<b>449,902</b>	<b>498,594</b>	<b>(230,616)</b>	<b>(186,203)</b>	<b>(264,910)</b>	<b>(5,851)</b>	<b>114,059</b>	<b>242,817</b>	<b>222,943</b>	
Net Operating Result before Grants and Contributions provided for Capital Purposes	(601,000)	(2,346,909)	(13,232,597)	(13,529,440)	(13,487,702)	(14,223,922)	(14,186,574)	(14,272,402)	(14,020,520)	(13,907,844)	(13,786,378)	(13,813,601)	

# General Fund Long Term Financial Plan: Cash Flow Statement

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years										
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash Flows from Operating Activities</b>													
<b>Receipts:</b>													
Rates & Annual Charges	-	14,525,956	15,720,021	16,366,429	17,957,856	18,551,186	19,083,243	19,651,882	20,239,039	20,843,810	21,466,724	22,108,326	
User Charges & Fees	-	4,135,298	3,804,040	4,198,879	4,264,415	4,320,017	4,371,754	4,424,525	4,478,351	4,533,254	4,589,256	4,633,293	
Investment & Interest Revenue Received	-	139,306	841,568	833,345	837,877	852,451	868,136	884,134	900,453	917,097	934,075	951,392	
Grants & Contributions	-	11,808,927	16,064,587	16,003,082	16,024,228	16,044,994	16,066,439	16,088,493	16,111,173	16,134,502	16,158,495	16,173,191	
Other	-	752,457	774,432	902,456	921,094	940,620	959,428	978,612	998,179	1,018,137	1,038,495	1,061,168	
<b>Payments:</b>													
Employee Benefits & On-Costs	-	(13,492,102)	(15,354,920)	(15,524,461)	(15,791,816)	(16,065,043)	(16,343,734)	(16,627,998)	(16,917,949)	(17,213,698)	(17,515,362)	(17,823,059)	
Materials & Contracts	-	(10,386,786)	(11,410,669)	(12,574,771)	(12,735,495)	(12,941,671)	(13,199,128)	(13,586,329)	(13,779,154)	(14,007,020)	(14,287,160)	(14,572,904)	
Borrowing Costs	-	(180,164)	(792,175)	(1,265,817)	(2,517,981)	(3,268,620)	(3,188,831)	(3,088,512)	(2,996,682)	(2,880,574)	(2,762,511)	(2,626,441)	
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	(1,562,660)	(756,732)	(963,403)	(989,485)	(1,002,767)	(1,022,617)	(1,036,076)	(1,070,924)	(1,085,209)	(1,106,914)	(1,129,052)	
<b>Net Cash provided (or used in) Operating Activities</b>	-	5,740,232	8,890,151	7,975,739	7,970,692	7,431,169	7,594,690	7,688,730	7,962,487	8,260,300	8,515,099	8,775,915	
<b>Cash Flows from Investing Activities</b>													
<b>Receipts:</b>													
Sale of Investment Securities	-	3,297,975	10,809,379	2,764,844	261,802	-	-	-	-	-	-	-	
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	15,000,000	-	
Sale of Infrastructure, Property, Plant & Equipment	-	2,310,000	-	-	-	-	-	-	500,000	-	-	-	
<b>Payments:</b>													
Purchase of Infrastructure, Property, Plant & Equipment	-	(17,654,947)	(32,094,725)	(31,894,725)	(25,694,725)	(9,394,725)	(9,394,725)	(9,394,725)	(9,394,725)	(9,394,725)	(9,394,725)	(9,394,725)	
<b>Net Cash provided (or used in) Investing Activities</b>	-	(12,046,972)	(21,285,346)	(29,129,881)	(25,432,923)	(9,394,725)	(9,394,725)	(9,394,725)	(8,894,725)	(9,394,725)	5,605,275	(9,394,725)	
<b>Cash Flows from Financing Activities</b>													
<b>Receipts:</b>													
Proceeds from Borrowings & Advances	-	-	12,500,000	21,300,000	16,300,000	-	-	-	-	-	-	-	
<b>Payments:</b>													
Repayment of Borrowings & Advances	-	-	-	-	(1,278,915)	(2,920,726)	(3,458,039)	(3,672,777)	(3,900,852)	(4,143,092)	(4,400,378)	(4,673,645)	
Repayment of lease liabilities (principal repayments)	-	(201,260)	(104,804)	(145,857)	(293,900)	(296,270)	(282,196)	(286,373)	(278,730)	(313,184)	(376,862)	(266,591)	
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(201,260)	12,395,196	21,154,143	14,727,185	(3,216,997)	(3,740,235)	(3,959,150)	(4,179,582)	(4,456,277)	(4,777,241)	(4,940,236)	
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(6,508,000)	-	-	(2,735,046)	(5,180,553)	(5,540,270)	(5,665,145)	(5,111,821)	(5,590,702)	9,343,133	(5,559,046)	
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	6,508,000	-	-	-	(2,735,046)	(7,915,599)	(13,455,869)	(19,121,014)	(24,232,835)	(29,823,536)	(20,480,403)	
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	-	-	-	(2,735,046)	(7,915,599)	(13,455,869)	(19,121,014)	(24,232,835)	(29,823,536)	(20,480,403)	(26,039,449)	
<b>Cash &amp; Cash Equivalents - end of the year</b>	6,508,000	-	-	-	(2,735,046)	(7,915,599)	(13,455,869)	(19,121,014)	(24,232,835)	(29,823,536)	(20,480,403)	(26,039,449)	
<b>Investments - end of the year</b>	17,134,000	13,836,025	3,026,646	261,802	-	-	-	-	-	-	-	-	
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>23,642,000</b>	<b>13,836,025</b>	<b>3,026,646</b>	<b>261,802</b>	<b>(2,735,046)</b>	<b>(7,915,599)</b>	<b>(13,455,869)</b>	<b>(19,121,014)</b>	<b>(24,232,835)</b>	<b>(29,823,536)</b>	<b>(20,480,403)</b>	<b>(26,039,449)</b>	
<b>Representing:</b>													
- External Restrictions	14,765,056	9,681,173	2,601,173	101,173	101,173	101,173	101,173	101,173	101,173	101,173	101,173	101,173	
- Internal Restrictions	8,849,920	4,027,797	421,146	27,797	277,797	527,797	777,797	1,027,797	1,277,797	1,527,797	1,777,797	2,027,797	
- Unrestricted	27,023	127,054	4,327	132,832	(3,114,017)	(8,544,570)	(14,334,840)	(20,249,985)	(25,611,805)	(31,452,507)	(22,359,374)	(28,168,420)	
	<b>23,642,000</b>	<b>13,836,025</b>	<b>3,026,646</b>	<b>261,802</b>	<b>(2,735,046)</b>	<b>(7,915,599)</b>	<b>(13,455,869)</b>	<b>(19,121,014)</b>	<b>(24,232,835)</b>	<b>(29,823,536)</b>	<b>(20,480,403)</b>	<b>(26,039,449)</b>	

# General Fund Long Term Financial Plan: Balance Sheet

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years										
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>													
<b>Current Assets</b>													
Cash & Cash Equivalents	6,508,000	-	-	-	-	-	-	-	-	-	-	-	-
Investments	17,134,000	13,836,025	3,026,646	261,802	-	-	-	-	-	-	-	-	-
Receivables	4,099,000	3,776,616	4,335,996	4,415,538	4,587,667	4,657,662	4,729,458	4,805,046	4,882,645	4,962,311	5,044,101	5,118,178	
Inventories	141,000	207,695	281,903	289,827	291,893	297,616	303,568	313,527	315,833	322,149	328,592	335,164	
Contract assets and contract cost assets	4,719,000	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	
Other	-	71,517	95,427	98,054	98,843	100,784	102,800	106,076	106,953	109,092	111,274	113,499	
<b>Total Current Assets</b>	<b>32,601,000</b>	<b>20,251,353</b>	<b>10,099,472</b>	<b>7,424,721</b>	<b>7,337,903</b>	<b>7,415,562</b>	<b>7,495,327</b>	<b>7,584,149</b>	<b>7,664,931</b>	<b>7,753,052</b>	<b>7,843,467</b>	<b>7,926,342</b>	
<b>Non-Current Assets</b>													
Contract assets and contract cost assets	-	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	2,359,500	
Infrastructure, Property, Plant & Equipment	377,517,000	390,267,656	415,102,768	439,621,149	457,821,316	459,602,088	461,261,042	462,796,223	463,705,652	464,987,316	466,139,171	467,159,140	
Investment Property	6,688,000	6,800,556	6,910,050	7,137,798	7,368,503	7,602,238	7,839,079	8,079,104	8,322,392	8,569,025	(6,180,914)	(6,071,420)	
Right of use assets	180,000	545,708	296,096	846,484	596,872	757,260	507,648	1,078,036	828,424	998,812	749,200	499,588	
<b>Total Non-Current Assets</b>	<b>384,385,000</b>	<b>399,973,420</b>	<b>424,668,414</b>	<b>449,964,931</b>	<b>468,146,191</b>	<b>470,321,086</b>	<b>471,967,269</b>	<b>474,312,863</b>	<b>475,215,968</b>	<b>476,914,653</b>	<b>463,066,957</b>	<b>463,946,808</b>	
<b>TOTAL ASSETS</b>	<b>416,986,000</b>	<b>420,224,773</b>	<b>434,767,886</b>	<b>457,389,652</b>	<b>475,484,094</b>	<b>477,736,648</b>	<b>479,462,596</b>	<b>481,897,012</b>	<b>482,880,899</b>	<b>484,667,705</b>	<b>470,910,425</b>	<b>471,873,150</b>	
<b>LIABILITIES</b>													
<b>Current Liabilities</b>													
Bank Overdraft	-	-	-	-	2,735,046	7,915,599	13,455,869	19,121,014	24,232,835	29,823,536	20,480,403	26,039,449	
Payables	8,552,000	6,615,642	7,906,873	8,121,467	8,252,139	8,358,853	8,467,986	8,638,250	8,692,596	8,807,674	8,924,613	9,043,419	
Contract liabilities	4,866,000	2,112,199	2,228,499	2,231,368	2,234,310	2,237,210	2,240,192	2,243,259	2,246,413	2,249,657	2,252,994	2,255,161	
Lease liabilities	178,000	104,804	99,057	293,900	277,422	282,196	238,403	278,730	288,615	376,862	266,591	107,699	
Borrowings	-	-	-	1,278,915	2,920,726	3,458,039	3,672,777	3,900,852	4,143,092	4,400,378	4,673,645	4,963,884	
Employee benefit provisions	2,555,000	2,548,181	2,548,181	2,548,181	2,548,181	2,548,181	2,548,181	2,548,181	2,548,181	2,548,181	2,548,181	2,548,181	
Other provisions	584,000	635,759	635,759	635,759	635,759	635,759	635,759	635,759	635,759	635,759	635,759	635,759	
<b>Total Current Liabilities</b>	<b>16,735,000</b>	<b>12,016,585</b>	<b>13,418,369</b>	<b>15,109,590</b>	<b>19,603,584</b>	<b>25,435,837</b>	<b>31,259,167</b>	<b>37,366,046</b>	<b>42,787,490</b>	<b>48,842,049</b>	<b>39,782,186</b>	<b>45,593,552</b>	
<b>Non-Current Liabilities</b>													
Lease liabilities	9,000	280,935	181,878	641,178	363,756	472,712	234,309	727,609	438,995	457,563	190,972	83,273	
Borrowings	-	-	12,500,000	32,521,085	45,900,358	42,442,319	38,769,542	34,868,690	30,725,598	26,325,219	21,651,575	16,687,691	
Employee benefit provisions	116,000	122,819	122,819	122,819	122,819	122,819	122,819	122,819	122,819	122,819	122,819	122,819	
Other provisions	958,000	906,241	906,241	906,241	906,241	906,241	906,241	906,241	906,241	906,241	906,241	906,241	
<b>Total Non-Current Liabilities</b>	<b>1,083,000</b>	<b>1,309,995</b>	<b>13,710,938</b>	<b>34,191,323</b>	<b>47,293,174</b>	<b>43,944,091</b>	<b>40,032,911</b>	<b>36,625,359</b>	<b>32,193,653</b>	<b>27,811,842</b>	<b>22,871,607</b>	<b>17,800,024</b>	
<b>TOTAL LIABILITIES</b>	<b>17,818,000</b>	<b>13,326,580</b>	<b>27,129,307</b>	<b>49,300,914</b>	<b>66,896,758</b>	<b>69,379,928</b>	<b>71,292,078</b>	<b>73,991,405</b>	<b>74,981,143</b>	<b>76,653,891</b>	<b>62,653,793</b>	<b>63,393,576</b>	
<b>Net Assets</b>	<b>399,168,000</b>	<b>406,898,192</b>	<b>407,638,579</b>	<b>408,088,739</b>	<b>408,587,336</b>	<b>408,356,720</b>	<b>408,170,517</b>	<b>407,905,607</b>	<b>407,899,756</b>	<b>408,013,815</b>	<b>408,256,632</b>	<b>408,479,575</b>	
<b>EQUITY</b>													
Retained Earnings	217,165,000	224,894,372	225,634,217	226,084,119	226,582,713	226,352,097	226,165,894	225,900,984	225,895,133	226,009,192	226,252,009	226,474,952	
Revaluation Reserves	182,003,000	182,003,820	182,004,362	182,004,620	182,004,623	182,004,623	182,004,623	182,004,623	182,004,623	182,004,623	182,004,623	182,004,623	
Council Equity Interest	399,168,000	406,898,192	407,638,579	408,088,739	408,587,336	408,356,720	408,170,517	407,905,607	407,899,756	408,013,815	408,256,632	408,479,575	
<b>Total Equity</b>	<b>399,168,000</b>	<b>406,898,192</b>	<b>407,638,579</b>	<b>408,088,739</b>	<b>408,587,336</b>	<b>408,356,720</b>	<b>408,170,517</b>	<b>407,905,607</b>	<b>407,899,756</b>	<b>408,013,815</b>	<b>408,256,632</b>	<b>408,479,575</b>	



## Water Long Term Financial Plan: Income Statement

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years									
			2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000	2027/28 \$'000	2028/29 \$'000	2029/30 \$'000	2030/31 \$'000	2031/32 \$'000	2032/33 \$'000
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,869,000	1,969,845	2,061,812	2,148,408	2,238,641	2,305,800	2,374,975	2,446,224	2,519,610	2,595,199	2,673,055	2,753,246
User Charges & Fees	2,108,000	2,768,844	3,002,260	3,101,162	3,188,470	3,252,239	3,317,284	3,383,630	3,451,302	3,520,328	3,590,735	3,662,549
Other Revenues	11,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	740,000	21,346	21,346	36,621	33,468	30,234	26,917	23,514	21,346	21,346	21,346	21,346
Grants & Contributions provided for Capital Purposes	1,052,000	1,491,512	661,000	661,034	661,063	661,084	661,106	661,128	661,151	661,174	661,197	661,221
Interest & Investment Revenue	6,000	29,100	122,093	106,894	106,894	91,695	91,695	91,695	91,695	91,695	91,695	91,695
<b>Other Income:</b>												
Other Income	-	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
<b>Total Income from Continuing Operations</b>	<b>5,786,000</b>	<b>6,292,647</b>	<b>5,880,511</b>	<b>6,066,118</b>	<b>6,240,536</b>	<b>6,353,053</b>	<b>6,483,976</b>	<b>6,618,190</b>	<b>6,757,104</b>	<b>6,901,742</b>	<b>7,050,028</b>	<b>7,202,058</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	933,000	1,277,938	1,088,415	1,139,152	1,160,083	1,181,433	1,203,210	1,225,423	1,248,079	1,271,189	1,294,761	1,318,805
Borrowing Costs	653,000	741,405	914,637	844,978	871,293	794,398	751,094	703,322	663,123	896,772	299,064	273,484
Materials & Contracts	1,070,000	1,204,856	1,857,158	1,894,301	1,932,187	1,970,831	2,010,247	2,050,452	2,091,461	2,133,290	2,175,956	2,219,475
Depreciation & Amortisation	1,021,000	820,588	1,209,775	1,225,744	1,241,924	1,258,317	1,274,927	1,291,756	1,308,807	1,326,084	1,343,588	1,361,323
Net Losses from the Disposal of Assets	59,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>3,736,000</b>	<b>4,044,787</b>	<b>5,069,985</b>	<b>5,104,175</b>	<b>5,205,487</b>	<b>5,204,979</b>	<b>5,239,478</b>	<b>5,270,953</b>	<b>5,311,471</b>	<b>5,627,335</b>	<b>5,113,369</b>	<b>5,173,088</b>
<b>Operating Result from Continuing Operations</b>	<b>2,050,000</b>	<b>2,247,860</b>	<b>810,527</b>	<b>961,943</b>	<b>1,035,049</b>	<b>1,148,074</b>	<b>1,244,498</b>	<b>1,347,237</b>	<b>1,445,633</b>	<b>1,274,407</b>	<b>1,936,659</b>	<b>2,028,970</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>2,050,000</b>	<b>2,247,860</b>	<b>810,527</b>	<b>961,943</b>	<b>1,035,049</b>	<b>1,148,074</b>	<b>1,244,498</b>	<b>1,347,237</b>	<b>1,445,633</b>	<b>1,274,407</b>	<b>1,936,659</b>	<b>2,028,970</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>998,000</b>	<b>756,348</b>	<b>149,527</b>	<b>300,910</b>	<b>373,986</b>	<b>486,990</b>	<b>583,392</b>	<b>686,109</b>	<b>784,483</b>	<b>613,233</b>	<b>1,275,461</b>	<b>1,367,749</b>

# Water Long Term Financial Plan: Cash Flow Statement

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years										
			2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000	2027/28 \$'000	2028/29 \$'000	2029/30 \$'000	2030/31 \$'000	2031/32 \$'000	2032/33 \$'000	
<b>Cash Flows from Operating Activities</b>													
<b>Receipts:</b>													
Rates & Annual Charges	-	1,969,845	2,061,812	2,148,408	2,238,641	2,305,800	2,374,975	2,446,224	2,519,610	2,595,199	2,673,055	2,753,246	
User Charges & Fees	-	2,502,497	2,932,936	3,071,788	3,162,539	3,233,300	3,297,966	3,363,925	3,431,203	3,499,827	3,569,824	3,641,221	
Investment & Interest Revenue Received	-	29,100	122,093	106,894	106,894	91,695	91,695	91,695	91,695	91,695	91,695	91,695	
Grants & Contributions	-	1,507,828	681,265	697,674	694,527	691,314	688,019	684,638	682,494	682,520	682,543	682,567	
Other	-	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	
<b>Payments:</b>													
Employee Benefits & On-Costs	-	(1,277,938)	(1,088,415)	(1,139,152)	(1,160,083)	(1,181,433)	(1,203,210)	(1,225,423)	(1,248,079)	(1,271,189)	(1,294,761)	(1,318,805)	
Materials & Contracts	-	(1,248,123)	(1,880,582)	(1,895,635)	(1,933,547)	(1,972,218)	(2,011,663)	(2,051,896)	(2,092,934)	(2,134,793)	(2,177,488)	(2,221,038)	
Borrowing Costs	-	(710,364)	(931,130)	(862,704)	(888,553)	(813,017)	(770,480)	(720,746)	(675,382)	(916,940)	(312,662)	(284,147)	
<b>Net Cash provided (or used in) Operating Activities</b>	-	2,784,845	1,909,978	2,139,275	2,232,418	2,367,440	2,479,301	2,600,417	2,720,607	2,558,319	3,244,205	3,356,739	
<b>Cash Flows from Investing Activities</b>													
<b>Payments:</b>													
Purchase of Infrastructure, Property, Plant & Equipment	-	(4,311,512)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	
<b>Net Cash provided (or used in) Investing Activities</b>	-	(4,311,512)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	(885,000)	
<b>Cash Flows from Financing Activities</b>													
<b>Receipts:</b>													
Proceeds from Borrowings & Advances	-	10,999,865	-	-	-	-	-	-	-	-	-	-	
<b>Payments:</b>													
Repayment of Borrowings & Advances	-	(8,927,848)	(932,570)	(1,002,229)	(975,914)	(1,052,809)	(1,096,113)	(985,151)	(693,154)	(1,140,410)	(768,909)	(602,909)	
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	2,072,017	(932,570)	(1,002,229)	(975,914)	(1,052,809)	(1,096,113)	(985,151)	(693,154)	(1,140,410)	(768,909)	(602,909)	
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	545,350	92,408	252,046	371,504	429,631	498,188	730,266	1,142,453	532,909	1,590,295	1,868,829	
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	3,745,000	4,290,350	4,382,758	4,634,804	5,006,308	5,435,939	5,934,127	6,664,394	7,806,847	8,339,756	9,930,051	
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>4,290,350</b>	<b>4,382,758</b>	<b>4,634,804</b>	<b>5,006,308</b>	<b>5,435,939</b>	<b>5,934,127</b>	<b>6,664,394</b>	<b>7,806,847</b>	<b>8,339,756</b>	<b>9,930,051</b>	<b>11,798,880</b>	
<b>Cash &amp; Cash Equivalents - end of the year</b>	3,745,000	4,290,350	4,382,758	4,634,804	5,006,308	5,435,939	5,934,127	6,664,394	7,806,847	8,339,756	9,930,051	11,798,880	
<b>Investments - end of the year</b>	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>6,785,000</b>	<b>7,330,350</b>	<b>7,422,758</b>	<b>7,674,804</b>	<b>8,046,308</b>	<b>8,475,939</b>	<b>8,974,127</b>	<b>9,704,394</b>	<b>10,846,847</b>	<b>11,379,756</b>	<b>12,970,051</b>	<b>14,838,880</b>	
<b>Representing:</b>													
- External Restrictions	6,785,000	4,985,173	5,040,173	5,097,291	5,156,321	5,217,330	5,280,382	5,345,547	5,412,894	5,482,498	5,554,433	5,628,778	
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-	
- Unrestricted	-	2,345,177	2,382,585	2,577,513	2,889,987	3,258,609	3,693,745	4,358,847	5,433,953	5,897,258	7,415,618	9,210,102	
	<b>6,785,000</b>	<b>7,330,350</b>	<b>7,422,758</b>	<b>7,674,804</b>	<b>8,046,308</b>	<b>8,475,939</b>	<b>8,974,127</b>	<b>9,704,394</b>	<b>10,846,847</b>	<b>11,379,756</b>	<b>12,970,051</b>	<b>14,838,880</b>	

## Water Long Term Financial Plan: Balance Sheet

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years										
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>													
<b>Current Assets</b>													
Cash & Cash Equivalents	3,745,000	4,290,350	4,382,758	4,634,804	5,006,308	5,435,939	5,934,127	6,664,394	7,806,847	8,339,756	9,930,051	11,798,880	
Investments	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	3,040,000	
Receivables	708,000	905,412	981,739	1,014,080	1,042,630	1,063,482	1,084,752	1,106,447	1,128,576	1,151,147	1,174,170	1,197,654	
Contract assets and contract cost assets	170,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	
Other	-	43,267	66,692	68,026	69,386	70,774	72,189	73,633	75,106	76,608	78,140	79,703	
<b>Total Current Assets</b>	<b>7,663,000</b>	<b>8,364,029</b>	<b>8,556,189</b>	<b>8,841,909</b>	<b>9,243,324</b>	<b>9,695,195</b>	<b>10,216,069</b>	<b>10,969,474</b>	<b>12,135,529</b>	<b>12,692,511</b>	<b>14,307,361</b>	<b>16,201,237</b>	
<b>Non-Current Assets</b>													
Contract assets and contract cost assets	-	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	
Infrastructure, Property, Plant & Equipment	67,094,000	70,584,924	70,260,149	69,919,405	69,562,481	69,189,164	68,799,237	68,392,481	67,968,674	67,527,590	67,069,003	66,592,679	
<b>Total Non-Current Assets</b>	<b>67,094,000</b>	<b>70,669,924</b>	<b>70,345,149</b>	<b>70,004,405</b>	<b>69,647,481</b>	<b>69,274,164</b>	<b>68,884,237</b>	<b>68,477,481</b>	<b>68,053,674</b>	<b>67,612,590</b>	<b>67,154,003</b>	<b>66,677,679</b>	
<b>TOTAL ASSETS</b>	<b>74,757,000</b>	<b>79,033,954</b>	<b>78,901,338</b>	<b>78,846,314</b>	<b>78,890,806</b>	<b>78,969,359</b>	<b>79,100,306</b>	<b>79,446,955</b>	<b>80,189,203</b>	<b>80,305,102</b>	<b>81,461,364</b>	<b>82,878,916</b>	
<b>LIABILITIES</b>													
<b>Current Liabilities</b>													
Payables	347,000	267,574	254,582	238,340	222,390	204,727	186,317	169,889	158,646	139,512	126,969	117,384	
Contract liabilities	7,000	1,970	888	908	904	900	896	891	889	889	889	889	
Borrowings	450,000	932,570	1,002,229	975,914	1,052,809	1,096,113	985,151	693,154	1,140,410	768,909	602,909	423,967	
Employee benefit provisions	254,000	254,000	254,000	254,000	254,000	254,000	254,000	254,000	254,000	254,000	254,000	254,000	
<b>Total Current Liabilities</b>	<b>1,058,000</b>	<b>1,456,114</b>	<b>1,511,699</b>	<b>1,469,163</b>	<b>1,530,104</b>	<b>1,555,740</b>	<b>1,426,364</b>	<b>1,117,935</b>	<b>1,553,944</b>	<b>1,163,310</b>	<b>984,767</b>	<b>796,240</b>	
<b>Non-Current Liabilities</b>													
Payables	-	41,533	45,034	46,517	47,827	48,784	49,759	50,754	51,770	52,805	53,861	54,938	
Borrowings	10,259,000	11,848,447	10,846,218	9,870,304	8,817,495	7,721,382	6,736,231	6,043,077	4,902,667	4,133,758	3,530,849	3,106,881	
<b>Total Non-Current Liabilities</b>	<b>10,259,000</b>	<b>11,889,980</b>	<b>10,891,252</b>	<b>9,916,821</b>	<b>8,865,322</b>	<b>7,770,166</b>	<b>6,785,990</b>	<b>6,093,831</b>	<b>4,954,437</b>	<b>4,186,563</b>	<b>3,584,710</b>	<b>3,161,819</b>	
<b>TOTAL LIABILITIES</b>	<b>11,317,000</b>	<b>13,346,094</b>	<b>12,402,951</b>	<b>11,385,984</b>	<b>10,395,426</b>	<b>9,325,906</b>	<b>8,212,354</b>	<b>7,211,767</b>	<b>6,508,381</b>	<b>5,349,873</b>	<b>4,569,477</b>	<b>3,958,059</b>	
<b>Net Assets</b>	<b>63,440,000</b>	<b>65,687,860</b>	<b>66,498,387</b>	<b>67,460,330</b>	<b>68,495,380</b>	<b>69,643,454</b>	<b>70,887,952</b>	<b>72,235,189</b>	<b>73,680,822</b>	<b>74,955,229</b>	<b>76,891,887</b>	<b>78,920,857</b>	
<b>EQUITY</b>													
Retained Earnings	41,336,000	43,583,860	44,394,387	45,356,330	46,391,380	47,539,454	48,783,952	50,131,189	51,576,822	52,851,229	54,787,887	56,816,857	
Revaluation Reserves	22,104,000	22,104,000	22,104,000	22,104,000	22,104,000	22,104,000	22,104,000	22,104,000	22,104,000	22,104,000	22,104,000	22,104,000	
Council Equity Interest	63,440,000	65,687,860	66,498,387	67,460,330	68,495,380	69,643,454	70,887,952	72,235,189	73,680,822	74,955,229	76,891,887	78,920,857	
<b>Total Equity</b>	<b>63,440,000</b>	<b>65,687,860</b>	<b>66,498,387</b>	<b>67,460,330</b>	<b>68,495,380</b>	<b>69,643,454</b>	<b>70,887,952</b>	<b>72,235,189</b>	<b>73,680,822</b>	<b>74,955,229</b>	<b>76,891,887</b>	<b>78,920,857</b>	

## Sewer Long Term Financial Plan: Income Statement

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years										
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Income from Continuing Operations</b>													
<b>Revenue:</b>													
Rates & Annual Charges	2,409,000	2,480,705	2,605,771	2,715,213	2,829,252	2,914,130	3,001,554	3,091,600	3,184,348	3,279,879	3,378,275	3,479,624	
User Charges & Fees	42,000	100,000	49,350	50,337	51,344	52,371	53,418	54,486	55,576	56,688	57,821	58,978	
Grants & Contributions provided for Capital Purposes	29,000	10,000	220,000	170,198	175,559	181,089	186,793	192,677	198,746	205,007	211,465	218,126	
Interest & Investment Revenue	4,000	24,300	41,040	35,910	35,910	30,780	30,780	30,780	30,780	30,780	30,780	30,780	
<b>Total Income from Continuing Operations</b>	<b>2,484,000</b>	<b>2,615,005</b>	<b>2,916,161</b>	<b>2,971,658</b>	<b>3,092,065</b>	<b>3,178,369</b>	<b>3,272,545</b>	<b>3,369,544</b>	<b>3,469,451</b>	<b>3,572,354</b>	<b>3,678,341</b>	<b>3,787,507</b>	
<b>Expenses from Continuing Operations</b>													
Employee Benefits & On-Costs	174,000	254,453	525,438	544,053	560,656	577,815	595,549	613,878	632,820	652,397	672,629	693,540	
Borrowing Costs	185,000	176,799	167,160	154,882	143,770	131,711	120,630	105,280	92,230	79,157	65,178	50,562	
Materials & Contracts	691,000	844,192	697,168	720,523	741,058	755,879	770,996	786,416	802,145	818,188	834,551	851,242	
Depreciation & Amortisation	659,000	650,123	780,741	796,356	812,283	828,529	845,099	862,001	879,241	896,826	914,763	933,058	
Net Losses from the Disposal of Assets	12,000	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses from Continuing Operations</b>	<b>1,721,000</b>	<b>1,925,567</b>	<b>2,170,507</b>	<b>2,215,814</b>	<b>2,257,766</b>	<b>2,293,934</b>	<b>2,332,275</b>	<b>2,367,575</b>	<b>2,406,436</b>	<b>2,446,567</b>	<b>2,487,121</b>	<b>2,528,402</b>	
<b>Operating Result from Continuing Operations</b>	<b>763,000</b>	<b>689,438</b>	<b>745,654</b>	<b>755,844</b>	<b>834,298</b>	<b>884,436</b>	<b>940,270</b>	<b>1,001,968</b>	<b>1,063,015</b>	<b>1,125,786</b>	<b>1,191,220</b>	<b>1,259,106</b>	
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Operating Result for the Year</b>	<b>763,000</b>	<b>689,438</b>	<b>745,654</b>	<b>755,844</b>	<b>834,298</b>	<b>884,436</b>	<b>940,270</b>	<b>1,001,968</b>	<b>1,063,015</b>	<b>1,125,786</b>	<b>1,191,220</b>	<b>1,259,106</b>	
Net Operating Result before Grants and Contributions provided for Capital Purposes	734,000	679,438	525,654	585,647	658,740	703,347	753,476	809,291	864,269	920,779	979,755	1,040,980	

# Sewer Long Term Financial Plan: Cash Flow Statement

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years									
			2023/24 \$'000	2024/25 \$'000	2025/26 \$'000	2026/27 \$'000	2027/28 \$'000	2028/29 \$'000	2029/30 \$'000	2030/31 \$'000	2031/32 \$'000	2032/33 \$'000
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	2,480,705	2,605,771	2,715,213	2,829,252	2,914,130	3,001,554	3,091,600	3,184,348	3,279,879	3,378,275	3,479,624
User Charges & Fees	-	97,500	50,616	50,312	51,319	52,345	53,392	54,460	55,549	56,660	57,793	58,949
Investment & Interest Revenue Received	-	24,300	41,040	35,910	35,910	30,780	30,780	30,780	30,780	30,780	30,780	30,780
Grants & Contributions	-	10,000	220,000	170,198	175,559	181,089	186,793	192,677	198,746	205,007	211,465	218,126
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(254,453)	(525,438)	(544,053)	(560,656)	(577,815)	(595,549)	(613,878)	(632,820)	(652,397)	(672,629)	(693,540)
Materials & Contracts	-	(849,289)	(696,280)	(720,664)	(741,182)	(755,968)	(771,088)	(786,509)	(802,240)	(818,284)	(834,650)	(851,343)
Borrowing Costs	-	(178,624)	(169,492)	(157,332)	(146,327)	(134,384)	(123,410)	(108,208)	(94,846)	(81,899)	(68,054)	(53,579)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,330,138	1,526,217	1,549,584	1,643,875	1,710,176	1,782,471	1,860,922	1,939,518	2,019,746	2,102,979	2,189,017
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
<b>Payments:</b>												
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,350,000)	(1,750,000)	(80,000)	(80,000)	(80,000)	(480,000)	(480,000)	(2,080,000)	(5,080,000)	(1,080,000)	(1,080,000)
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,350,000)	(1,750,000)	(80,000)	(80,000)	(80,000)	(480,000)	(480,000)	(2,080,000)	(5,080,000)	(1,080,000)	(1,080,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(232,802)	(242,020)	(254,298)	(265,411)	(277,470)	(288,550)	(303,900)	(271,507)	(284,580)	(298,559)	(313,176)
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(232,802)	(242,020)	(254,298)	(265,411)	(277,470)	(288,550)	(303,900)	(271,507)	(284,580)	(298,559)	(313,176)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(252,664)	(465,803)	1,215,286	1,298,465	1,352,706	1,013,921	1,077,022	(411,989)	(3,344,834)	724,420	795,841
<b>plus: Cash &amp; Cash Equivalents - beginning of year</b>	-	4,222,000	3,969,336	3,503,533	4,718,819	6,017,284	7,369,990	8,383,912	9,460,934	9,048,945	5,704,110	6,428,530
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	<b>3,969,336</b>	<b>3,503,533</b>	<b>4,718,819</b>	<b>6,017,284</b>	<b>7,369,990</b>	<b>8,383,912</b>	<b>9,460,934</b>	<b>9,048,945</b>	<b>5,704,110</b>	<b>6,428,530</b>	<b>7,224,371</b>
Cash & Cash Equivalents - end of the year	4,222,000	3,969,336	3,503,533	4,718,819	6,017,284	7,369,990	8,383,912	9,460,934	9,048,945	5,704,110	6,428,530	7,224,371
Investments - end of the year	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>5,248,000</b>	<b>4,995,336</b>	<b>4,529,533</b>	<b>5,744,819</b>	<b>7,043,284</b>	<b>8,395,990</b>	<b>9,409,912</b>	<b>10,486,934</b>	<b>10,074,945</b>	<b>6,730,110</b>	<b>7,454,530</b>	<b>8,250,371</b>
<b>Representing:</b>												
- External Restrictions	5,248,000	4,972,309	4,478,144	4,212,867	3,953,078	3,693,707	3,434,762	3,176,252	2,918,185	2,660,570	2,403,415	2,146,730
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	23,027	51,389	1,531,952	3,090,206	4,702,283	5,975,150	7,310,682	7,156,760	4,069,540	5,051,115	6,103,641
	<b>5,248,000</b>	<b>4,995,336</b>	<b>4,529,533</b>	<b>5,744,819</b>	<b>7,043,284</b>	<b>8,395,990</b>	<b>9,409,912</b>	<b>10,486,934</b>	<b>10,074,945</b>	<b>6,730,110</b>	<b>7,454,530</b>	<b>8,250,371</b>

## Sewer Long Term Financial Plan: Balance Sheet Statement

	Actuals 2021/22 \$'000	Original Adopted Budget 2022/23 \$'000	Projected Years										
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	
			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>													
<b>Current Assets</b>													
Cash & Cash Equivalents	4,222,000	3,969,336	3,503,533	4,718,819	6,017,284	7,369,990	8,383,912	9,460,934	9,048,945	5,704,110	6,428,530	7,224,371	
Investments	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	1,026,000	
Other	-	5,097	4,210	4,351	4,475	4,564	4,655	4,748	4,843	4,940	5,039	5,140	
<b>Total Current Assets</b>	<b>5,248,000</b>	<b>5,000,433</b>	<b>4,533,743</b>	<b>5,749,170</b>	<b>7,047,759</b>	<b>8,400,554</b>	<b>9,414,567</b>	<b>10,491,682</b>	<b>10,079,788</b>	<b>6,735,051</b>	<b>7,459,569</b>	<b>8,255,511</b>	
<b>Non-Current Assets</b>													
Receivables	-	2,500	1,234	1,258	1,284	1,309	1,335	1,362	1,389	1,417	1,446	1,474	
Infrastructure, Property, Plant & Equipment	33,689,000	34,388,877	35,358,136	34,641,780	33,909,497	33,160,969	32,795,869	32,413,868	33,614,627	37,797,801	37,963,039	38,109,981	
<b>Total Non-Current Assets</b>	<b>33,689,000</b>	<b>34,391,377</b>	<b>35,359,370</b>	<b>34,643,039</b>	<b>33,910,781</b>	<b>33,162,278</b>	<b>32,797,205</b>	<b>32,415,230</b>	<b>33,616,017</b>	<b>37,799,218</b>	<b>37,964,484</b>	<b>38,111,455</b>	
<b>TOTAL ASSETS</b>	<b>38,937,000</b>	<b>39,391,810</b>	<b>39,893,112</b>	<b>40,392,208</b>	<b>40,958,539</b>	<b>41,562,832</b>	<b>42,211,772</b>	<b>42,906,912</b>	<b>43,695,805</b>	<b>44,534,269</b>	<b>45,424,053</b>	<b>46,366,966</b>	
<b>LIABILITIES</b>													
<b>Current Liabilities</b>													
Payables	37,000	35,175	32,843	30,393	27,836	25,163	22,383	19,456	16,840	14,099	11,222	8,205	
Borrowings	233,000	242,020	254,298	265,411	277,470	288,550	303,900	271,507	284,580	298,559	313,176	328,522	
Employee benefit provisions	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000	139,000	
<b>Total Current Liabilities</b>	<b>409,000</b>	<b>416,195</b>	<b>426,141</b>	<b>434,804</b>	<b>444,306</b>	<b>452,713</b>	<b>465,284</b>	<b>429,963</b>	<b>440,420</b>	<b>451,658</b>	<b>463,398</b>	<b>475,727</b>	
<b>Non-Current Liabilities</b>													
Borrowings	3,651,000	3,409,177	3,154,879	2,889,468	2,611,999	2,323,449	2,019,548	1,748,041	1,463,461	1,164,902	851,726	523,204	
<b>Total Non-Current Liabilities</b>	<b>3,651,000</b>	<b>3,409,177</b>	<b>3,154,879</b>	<b>2,889,468</b>	<b>2,611,999</b>	<b>2,323,449</b>	<b>2,019,548</b>	<b>1,748,041</b>	<b>1,463,461</b>	<b>1,164,902</b>	<b>851,726</b>	<b>523,204</b>	
<b>TOTAL LIABILITIES</b>	<b>4,060,000</b>	<b>3,825,372</b>	<b>3,581,020</b>	<b>3,324,272</b>	<b>3,056,305</b>	<b>2,776,162</b>	<b>2,484,832</b>	<b>2,178,004</b>	<b>1,903,881</b>	<b>1,616,560</b>	<b>1,315,124</b>	<b>998,931</b>	
<b>Net Assets</b>	<b>34,877,000</b>	<b>35,566,438</b>	<b>36,312,092</b>	<b>37,067,936</b>	<b>37,902,235</b>	<b>38,786,670</b>	<b>39,726,940</b>	<b>40,728,908</b>	<b>41,791,923</b>	<b>42,917,709</b>	<b>44,108,929</b>	<b>45,368,035</b>	
<b>EQUITY</b>													
Retained Earnings	22,409,000	23,098,438	23,844,092	24,599,936	25,434,235	26,318,670	27,258,940	28,260,908	29,323,923	30,449,709	31,640,929	32,900,035	
Revaluation Reserves	12,468,000	12,468,000	12,468,000	12,468,000	12,468,000	12,468,000	12,468,000	12,468,000	12,468,000	12,468,000	12,468,000	12,468,000	
Council Equity Interest	34,877,000	35,566,438	36,312,092	37,067,936	37,902,235	38,786,670	39,726,940	40,728,908	41,791,923	42,917,709	44,108,929	45,368,035	
<b>Total Equity</b>	<b>34,877,000</b>	<b>35,566,438</b>	<b>36,312,092</b>	<b>37,067,936</b>	<b>37,902,235</b>	<b>38,786,670</b>	<b>39,726,940</b>	<b>40,728,908</b>	<b>41,791,923</b>	<b>42,917,709</b>	<b>44,108,929</b>	<b>45,368,035</b>	